

Private Placement

Issued under the Barclays Bank PLC GSSP Offering Circular

Series Number: NX00591383 | Tranche: 1

Product Code: 201710-039

ISIN: XS3369167807

Common Code: 336916780

Valoren: 156755697

Worst-of Quanto European Barrier Reverse Convertible Equity Linked Securities linked to a Basket of Shares

CAPITAL AT RISK

POTENTIAL INVESTORS SHOULD READ THE "IMPORTANT NOTE TO POTENTIAL INVESTORS" INCLUDED IN THIS TERM SHEET BELOW

PRODUCT DETAILS

Issuer	Barclays Bank PLC ("Barclays" or the "Issuer") with LEI: G5GSEF7VJP5I7OUK5573. It is a bank incorporated in England with its registered head office at 1 Churchill Place, London E14 5HP, England, and authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority.
Issuer Rating (Long Term)	As of the date of this Term Sheet, A1 (Moody's); last updated 29/01/2020 / A+ (S&P); last updated 19/05/2023 / AA- (Fitch); last updated 12/05/2026
Type of Security	Note
Trade Date	27 May 2026
Issue Date	3 June 2026
Initial Valuation Date	27 May 2026 Common Pricing
Final Valuation Date	27 May 2027
Redemption Date	3 June 2027 (the "Scheduled Redemption Date"), subject to adjustment in accordance with the Business Day Convention.
Issue Currency	Swiss Franc ("CHF")
Aggregate Nominal Amount	CHF 4,773,000
Specified Denomination	CHF 1,000
Minimum Tradable Amount	CHF 1,000 (and CHF 1,000 thereafter) During the life of the Securities, there may be no sales or partial redemptions of Securities in amounts less than the Minimum Tradable Amount.
Calculation Amount	CHF 1,000 per Security
Issue Price	100.00% of the Specified Denomination
Settlement Method	Cash Settlement
Settlement Currency	CHF

UNDERLYING ASSETS

i	Underlying Asset	Asset Class	Exchange	Related Exchange	Underlying Asset Currency	Initial Price	Relevant Price	Strike Price (100.00% of the Initial Price displayed to 4 d.p.)	Knock-in Barrier Price (51.50% of the Initial Price displayed to 4 d.p.)
1	ADYEN NV (Bloomberg Screen: ADYEN NA Equity; ISIN: NL0012969182; LSEG Screen: ADYEN.AS)	Share	Euronext Amsterdam	All Exchanges	EUR	966.00	Closing Price	966.0000	497.4900
2	ZOOM COMMUNICATIONS INC (Bloomberg Screen: ZM UW Equity; ISIN: US98980L1017; LSEG Screen: ZM.O)	Share	NASDAQ	All Exchanges	USD	99.96	Closing Price	99.9600	51.4794
3	BLOCK INC (Bloomberg Screen: XYZ UN Equity; ISIN: US8522341036; LSEG Screen: XYZ.N)	Share	New York Stock Exchange	All Exchanges	USD	71.42	Closing Price	71.4200	36.7813

"Closing Price" means the price of the Share or the level of the Index (as applicable) at the time the official closing price of the relevant Share is published by the relevant Exchange or at which time the official closing level of the relevant Index is calculated and published by the relevant Index Sponsor (as applicable) on any relevant Scheduled Trading Day, as observed by the Determination Agent.

"d.p." means decimal places.

"Initial Price" means, in respect of an Underlying Asset, the Relevant Price of such Underlying Asset in respect of the Initial Valuation Date, as determined by the Determination Agent.

INTEREST

Interest Type	Fixed									
Rolled up Interest	Not Applicable									
Fixed Interest Type	Fixed Amount									
Interest Rate	7.0059% (The following is for information purposes only; no per annum calculation using a day count fraction will take place to calculate the Interest Amount: the Interest Amount of 7.0059% is equivalent to approximately 14.0118% per annum.)									
Interest Amount	Means, provided that no redemption, purchase or cancellation of the Securities has occurred prior to the relevant Interest Payment Date, an amount calculated on each Interest Determination Date and payable on the corresponding Interest Payment Date as follows: Interest Rate x Calculation Amount									
Interest Determination Date(s) and Interest Payment Date(s)	<table><tr><th>i</th><th>Interest Determination Date(s)</th><th>Interest Payment Date(s)</th></tr><tr><td>1</td><td>30 November 2026</td><td>3 December 2026</td></tr><tr><td>2</td><td>27 May 2027</td><td>3 June 2027</td></tr></table>	i	Interest Determination Date(s)	Interest Payment Date(s)	1	30 November 2026	3 December 2026	2	27 May 2027	3 June 2027
i	Interest Determination Date(s)	Interest Payment Date(s)								
1	30 November 2026	3 December 2026								
2	27 May 2027	3 June 2027								
Interest Rate Split	The Interest Rate can be split into two components for tax purposes: • 0.0838% per annum taxable interest component; • 13.928% per annum non-taxable option premium component.									

FINAL REDEMPTION / SETTLEMENT

Final Cash Settlement Amount	Provided that no event that may lead to the early redemption or termination of the Securities has occurred prior to the Redemption Date as determined by the Determination Agent, on the Redemption Date, each Security will be redeemed by the Issuer at a cash amount determined by the Determination Agent in accordance with the following: (a) If the Final Valuation Price is at or above the Knock-in Barrier Price, a cash amount equal to the Calculation Amount; or (b) If the Final Valuation Price is below the Knock-in Barrier Price, a cash amount equal to the Calculation Amount multiplied by the Final Valuation Price and divided by the Strike Price. In respect of the relevant Worst Performing Underlying Asset only, Final Valuation Price, Knock-in Barrier Price, Strike Price and other relevant terms shall be construed in respect of such Worst Performing Underlying Asset.
Knock-in Barrier Type	European
Underlying Performance Type	Worst-of
Final Valuation Price	Means, in respect of an Underlying Asset, the Valuation Price of such Underlying Asset on the Final Valuation Date as determined by the Determination Agent.
Valuation Price	Means, in respect of any relevant day and an Underlying Asset, the price or level of such Underlying Asset at the Valuation Time on such day, as determined by the Determination Agent.
Worst Performing Underlying Asset	Means, in relation to a Scheduled Trading Day, the Underlying Asset with the lowest Asset Performance on such day, provided that where more than one Underlying Asset has the same lowest Asset Performance, the Determination Agent shall select which of the Underlying Assets with the same lowest Asset Performance shall be the Worst Performing Underlying Asset.
Asset Performance	Means, (i) in relation to the Final Valuation Date, the Final Valuation Price divided by the Initial Price, each in relation to such Underlying Asset or (ii) in relation to any other Scheduled Trading Day, the Valuation Price divided by the Initial Price, each in relation to such Underlying Asset.

ASSET PROVISIONS

Substitution of Shares	Substitution of Shares – Standard is applicable
Entitlement Substitution	Not Applicable
Valuation Date(s)	The Initial Valuation Date and the Final Valuation Date
Cut-off date for postponement of Valuation Date	Not Applicable
Maximum Number of Postponement Days	Eight Scheduled Trading Days
Valuation Time	Means in relation to an Underlying Asset, (a) for the purposes of determining whether a Market Disruption Event has occurred, the Scheduled Closing Time on the relevant Exchange. If the relevant Exchange closes prior to its Scheduled Closing Time and the specified Valuation Time is after the actual closing time for its regular trading session, then the Valuation Time shall be such actual closing time and (b) in all other circumstances, the time at which the official closing level of the relevant Index is calculated and published by the relevant Index Sponsor or the official closing price of the relevant Share is published by the relevant Exchange (as applicable).
Local Jurisdiction Taxes and Expenses	Not Applicable

Other adjustments to the Equity Linked Annex	Not Applicable
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ADDITIONAL DISRUPTION EVENT AND ADJUSTMENT OR EARLY REDEMPTION/CANCELLATION

Adjustments and Early Redemption/Cancellation	Potential Adjustment Event: Equity Linked Condition 2.1 (<i>Potential Adjustment Events</i>) applies.
Adjustment for Disrupted Days	Equity Linked Condition 3 (<i>Consequences of Disrupted Days</i>) applies.
Delay or Postponement of Payments and Settlement	If the determination of a price or level used to calculate any amount payable or deliverable on any payment or settlement date is delayed or postponed pursuant to the terms and conditions of the Securities, payment or settlement will occur on the later of either (i) the scheduled payment or settlement date or (ii) two Business Days following the date on which such price or level is determined. This provision shall prevail in case any payment or settlement date is brought forward as a result of the operation of the Preceding or Modified Following Business Day Convention. No additional amounts shall be payable or deliverable by the Issuer because of such postponement.
Additional Disruption Events	The Issuer may either (i) require the Determination Agent to make an adjustment to the terms of the Securities or (ii) at any time from (and including) the Issue Date to (and including) the Redemption Date, Final Physical Redemption Date, Exercise Cash Settlement Date or Exercise Physical Settlement Date (as the case may be) on giving not less than 10 Business Days' irrevocable notice to the Securityholders, redeem or cancel all of the Securities early on the Early Cash Redemption Date or Early Cancellation Date (as applicable) if any Additional Disruption Event occurs. The "Additional Disruption Events" are: - Issuer Tax Event, Extraordinary Market Disruption - Change in Law (Limb (b) shall apply), Currency Disruption Event - Hedging Disruption - Insolvency Filing, Merger Event, Nationalisation, Insolvency, Delisting, Tender Offer - FX Disruption Event (Equity Linked Annex), where: - Specified Currency: As defined in Part C of the Equity Linked Annex - Specified Jurisdiction: The primary jurisdiction of the Specified Currency, as further defined in Part C of the Equity Linked Annex - Funding Currency: Applicable In the event that an Additional Disruption Event has occurred prior to the Pricing Supplement being made available, the Issuer will act in accordance with the terms and conditions set out in the Offering Circular, and may reference terms of this Term Sheet.
Unlawfulness and Impracticability	The Issuer may redeem or cancel the Securities by giving notice to Securityholders if it determines that, as a result of certain extrinsic factors, the performance by the Issuer or any of its Affiliates of any obligation under the Securities is or will become unlawful or impracticable. Limb (b) in respect of the Issuer's and/or Affiliate's Hedge Positions is applicable. See the Base Conditions for more details.
Early Cash Settlement Amount	Market Value
Unwind Cost	Applicable
Early Cash Redemption Date	As defined in the Base Conditions
Notices	The Issuer or the Determination Agent shall give notice to the Securityholders of any adjustment or redemption/cancellation as soon as practicable following the occurrence of the event triggering such adjustment or redemption/cancellation. Failure by the Issuer or the Determination Agent to publish or give notice shall not affect the validity or effectiveness of any such adjustment or redemption/cancellation. Notices to Securityholders will be given pursuant to the Base Conditions.
Additional Acknowledgment	Without prejudice to the other provisions of this Term Sheet, by agreeing to purchase the proposed Securities on the basis of the terms and conditions set forth in this or any subsequent Term Sheet, you agree and acknowledge that Barclays Group may have banking or other commercial relationships with the issuer of the Shares underlying the Securities and may engage in proprietary trading in the Shares or the Index(es) (as applicable) or options, futures, derivatives or other instruments relating to the Shares or the Index(es) (as applicable) (such trading may include trading deemed appropriate by Barclays Group to hedge its market risk on the Securities and other transactions relating to the Shares or the Index(es) (as applicable) between Barclays Group and you or between Barclays Group and third parties, it being understood that no reliance is made by you on the manner or method in which Barclays Group may establish, maintain, adjust or unwind its hedging positions), and that such trading may affect the price of the Shares or the Index(es) (as applicable) and consequently the amounts payable or deliverable under the Securities. Such trading may be affected at any time, including at any time during the period from (and including) the date of this Term Sheet up to (and including) the Redemption Date of the Securities. You also acknowledge that various potential conflicts of interest may arise from the overall activities of Barclays Group. Barclays Group engages in a wide range of commercial and investment banking, brokerage, funds management, hedging transactions and investment and other activities for their own account or the account of others. Such activities may involve or otherwise affect the Shares in a manner that may cause consequences adverse to the Securities or otherwise create conflicts of interests in connection with the Securities. Barclays Group and/or its respective officers and directors may engage in any such activities without regard to the Securities or the effect that such activities may directly or indirectly have on any Securities. In addition, Barclays Group may from time to time act in other capacities with regard to the Shares, including as participating dealer, market maker and/or in an agency capacity. Furthermore, Barclays Group may also issue

other derivative instruments in respect of the Shares and the introduction of such competing products into the market place may affect the value of the Securities. Such activities could present certain conflicts of interest and may affect the value of the Securities.

GENERAL INFORMATION

Programme	Barclays Bank PLC Global Structured Securities Programme
Base Offering Document	GSSP Offering Circular dated 10 April 2026 (as supplemented from time to time), available for viewing free of charge at: https://home.barclays/investor-relations/fixed-income-investors/prospectus-and-documents/structured-securities-prospectuses/
Relevant Annex	Equity Linked Annex
Status of the Securities	Unsecured and Unsubordinated (also referred to as 'senior')
Form of the Securities	Global Bearer Securities: Permanent Global Security
Applicable TEFRA Exemption	TEFRA: Not Applicable
Manager	Barclays Bank PLC
Determination Agent	Barclays Bank PLC
Issue and Paying Agent	The Bank of New York Mellon, London Branch
Business Days	With respect to payments only: Zurich (a "Business Day Financial Centre") and a Clearing System Business Day
Business Day Convention	With regard to all payment dates, unless otherwise specified: Modified Following, subject to adjustment for Unscheduled Business Day Holiday
Listing and Admission to Trading	None
Relevant Clearing System(s)	Euroclear and/or Clearstream
Governing Law	English law
Jurisdiction	Courts of England

TAX AND SECONDARY MARKET INFORMATION

Tax	An outline of the tax treatment is given in the Offering Circular. The relevant tax laws and the regulations of the tax authorities are subject to change. The Issuer expressly excludes all liability in respect of any tax implications relating to investing in the Securities.
Swiss Taxation	<i>The following is an overview only of the Issuer's understanding of current law and practice in Switzerland relating to the taxation of the Securities issued pursuant to the Programme. Because this overview does not address all tax considerations under Swiss law and as the specific tax situation of an investor cannot be considered in this context, investors are recommended to consult their personal tax advisers as to the tax consequences of the purchase, ownership, sale or redemption of and the income derived from the Securities issued pursuant to the Programme including, in particular, the effect of tax laws of any other jurisdiction.</i> The Swiss Federal Tax Administration has issued on 3 October 2017 a Circular Letter No. 15 regarding Certificates and Derivative Financial Instruments subject to Direct Federal Tax, Withholding Tax and Stamp Duty ("Circular Letter No. 15"). The Securities issued pursuant to the Programme will be taxed in accordance with Circular Letter No. 15 and its appendices. Depending on the qualification of the relevant Security by the competent Swiss tax authorities the taxation of each Security may be different. Income tax <i>Securities are held as private assets (Privatvermögen) by investors resident in Switzerland</i> Pursuant to the principles of Swiss income taxation, capital gains are in principle Swiss personal income tax exempt for (i) federal direct tax purposes if realised upon a disposal or exchange of movable and immovable private assets and for (ii) cantonal/municipal direct tax purposes if realised upon a disposal or exchange of movable private assets whereas investment income (such as, but not limited to, interest, dividends, etc.) deriving from private assets is subject to Swiss personal income tax. However, any capital losses sustained in relation to private assets are not tax deductible. Hence, (i) capital gains realised upon a sale or redemption of the Securities or (ii) income derived from the Securities stemming from capital gains are in principle Swiss personal income tax exempt for an investor resident in Switzerland holding the Securities as private assets whereas investment income deriving from the Securities is in principle subject to Swiss personal income tax. <i>Securities are held as business assets (Geschäftsvermögen) by investors resident in Switzerland</i> Pursuant to the principles of Swiss income taxation, capital gains realised upon disposal, exchange or re-evaluation of business assets are in general subject to either (i) Swiss personal income tax with respect to individuals or (ii) Swiss corporate income tax with respect to corporations in the same manner as any other commercial or investment income. This applies to both movable and immovable assets. However, as capital gains in relation to business assets are in principle fully taxable, it follows that capital loss in relation to business assets is tax deductible. Hence, (i) capital gains realised upon a sale, exchange, redemption or re-evaluation of the Securities or (ii) income derived from the Securities, irrespective of whether such income stems from investment income or capital gains, are in principle subject to either Swiss personal income tax with respect to an individual investor resident in Switzerland holding the Securities as business assets or to Swiss corporate income tax with respect to a corporate investor resident in Switzerland. <i>Withholding tax</i> The Swiss federal withholding tax is in principle levied on income (such as, but not limited to, interest, pensions, profit distributions, etc.) from, amongst others, bonds and other similar negotiable debt instruments issued by a Swiss tax resident ('Inländer'), distributions from Swiss tax resident corporations, interest on deposits with Swiss

banks as well as distributions of or in connection with Swiss tax resident collective investment schemes. For Swiss federal withholding tax purposes, an individual or corporation qualifies as a Swiss tax resident ('Inländer') being subject to withholding taxation if it (i) is resident in Switzerland, (ii) has its permanent abode in Switzerland, (iii) is a company incorporated under Swiss law having its statutory seat in Switzerland, (iv) is a company incorporated under foreign law but with a registered office in Switzerland, or (v) is a company incorporated under foreign law but is managed and conducts business activities in Switzerland. Hence, as long as the Securities are not issued by an issuer qualifying as a Swiss tax resident for the purposes of the Swiss withholding tax, income derived from the Securities is in principle not subject to Swiss withholding tax.

Securities transfer tax

Swiss securities transfer tax is levied on the transfer of ownership against consideration of certain taxable securities (including, but not limited to, bonds) if a Swiss securities dealer is involved in the transaction. Hence, secondary market transactions in the Securities are subject to Swiss securities transfer tax, calculated on the purchase price or sales proceed, if the Securities are qualified as taxable securities, provided that a Swiss securities dealer is involved in the transaction and no exemption applies.

Automatic Exchange of Information in Tax Matters

Switzerland has concluded a multilateral agreement with the European Union (the "EU") in 2015 on the international automatic exchange of information ("AEOI") in tax matters, which applies to all EU member states. In addition, Switzerland signed the multilateral competent authority agreement on the automatic exchange of financial account information ("MCAA"), and a number of bilateral AEOI agreements with other countries, most of them on the basis of the MCAA. Based on these agreements and the implementing laws of Switzerland, Switzerland collects and exchanges data in respect of financial assets, held in, and income derived thereon and credited to, accounts or deposits (including Securities held in such accounts or deposits) with a paying agent in Switzerland for the benefit of individuals resident in a EU member state or in another treaty state. An up-to-date list of the AEOI agreements to which Switzerland is a party that are in effect, or signed but not yet in effect, can be found on the website of the State Secretariat for International Financial Matters SIF.

U.S. Federal Tax Treatment of Non-U.S. Holders

The Issuer has determined that the Securities (without regard to any other transactions) should not be subject to U.S. withholding tax under Section 871(m) of the U.S. Internal Revenue Code of 1986, as amended, and regulations promulgated thereunder.

Secondary Market

Indicative Prices: Barclays will endeavour to provide daily indicative bid prices for the repurchase of Securities with a view to agreeing the repurchase of such Securities within a reasonable period thereafter; in all cases subject to (i) the existence of normal market and funding conditions as determined by Barclays in its sole discretion and (ii) applicable laws and regulations. For the avoidance of doubt this provision does not amount to a commitment to repurchase the Securities on any day at any price. Any indicative price provided: (a) may not necessarily reflect Barclays' internal books and records or its theoretical valuation models and may not reflect reserves and other adjustments made to model valuations in its internal books and records, (b) may not contain all factors that may affect Barclays' own valuation of the instrument or derivatives transaction described herein, (c) does not imply firm bids or offers, or actual traded levels (if any), (d) may vary significantly from valuation levels available from other sources, and (e) does not imply a theoretical liquidation value.

Bid-Offer Spread: Where Barclays does make a market in accordance with the above, it will endeavour to provide liquidity in the Securities within a 1.00% bid-offer spread under normal market conditions. For the avoidance of doubt this provision does not amount to a commitment to make a market on any day at any price.

Quoting Type

Secondary market prices are quoted in percentage and 'clean' (based on the day count fraction N/A); meaning accrued interest is NOT included in the price.

Distributor Fees

The Issue Price includes a commission element shared with a third party. Further details of the commission element are available upon request.

IMPORTANT NOTE TO POTENTIAL INVESTORS

To investors in all jurisdictions:

Investors are bound by all applicable laws and regulations of the relevant jurisdiction(s) in which the Securities are to be offered, sold and distributed, including the selling restrictions set out in this Term Sheet, the Offering Circular (as defined below) and the Pricing Supplement. Investors in the Securities should seek specific advice before on-selling the Securities.

No action has been made or will be taken by the Issuer that would permit a public offering of the Securities or possession or distribution of any offering material in relation to the Securities in any jurisdiction where action for that purpose is required. No purchase, offer, sale, re-sale or deliveries of the Securities and no making available or distribution of this Term Sheet, the Offering Circular, the Pricing Supplement and any other offering material, in any jurisdiction except in compliance with the applicable laws and regulations of such jurisdiction and in a manner that will not impose any obligation on the Issuer or Manager(s) (as the case may be) may be made.

This Term Sheet is a non-binding summary of the economic terms of the Securities and does not purport to be exhaustive. It is provided for information and discussion purposes only. It does not constitute or imply any offer, solicitation or commitment on the part of the Issuer.

Only the Pricing Supplement which will be available no later than on the Issue Date together with the Offering Circular dated 10 April 2026 (as may be amended or supplemented up to, and including, the Trade Date) ("Offering Circular") which contains all further relevant terms and conditions shall form the entire and legally binding documentation for the Securities. Accordingly, the Pricing Supplement should always be read together with the Offering Circular. Any capitalised terms not defined in this Term Sheet will have the meaning as defined in the Pricing Supplement and the Offering Circular. Even though a translation into other languages might be available, it is only the Pricing Supplement and Offering Circular in English which are legally binding. Copies of these documents are available from the Issuer, the Manager(s) and the Issue and Paying Agent.

The Issuer makes no representations as to the suitability of this investment product for any particular investor nor as to the future performance of this investment product.

Prior to making any investment decision, investors should satisfy themselves that they fully understand the risks relating to this investment product and seek professional advice as they deem necessary. See the risk factors set out in the section headed “**Risk Factors**” of this Term Sheet, the Offering Circular and the Pricing Supplement.

Investors should note that Barclays publishes annual and quarterly financial statements and securities may be offered and/or issued at a time when such publication is imminent.

To United States investors:

The Securities have not been and will not be, at any time, registered under the U.S. Securities Act of 1933, as amended (the “**Securities Act**”), or with any securities regulatory authority of any state or other jurisdiction of the United States. The Securities may not at any time be offered or sold within the United States or to, or for the account or benefit of any person who is (a) a U.S. person (as defined in Regulation S under the Securities Act (“**Regulation S**”)) or (b) not a Non-United States person (as defined in Rule 4.7 under the U.S. Commodity Exchange Act of 1936, but excluding for purposes of subsection (D) thereof, the exception to the extent that it would apply to persons who are not Non-United States persons), (together, “**U.S. persons**”). The Securities are only being offered and sold outside the United States to non-U.S. persons in reliance on Regulation S. Trading in the Securities and, as applicable, the Entitlements, has not been approved by the U.S. Commodity Futures Trading Commission under the U.S. Commodity Exchange Act of 1936, as amended (the “**Commodity Exchange Act**”) and the rules and regulations promulgated thereunder.

Securities in bearer form may be subject to U.S. tax law requirements (as described below). Subject to certain exceptions, such Securities may not be offered, sold or delivered within the United States or its possessions to, or for the account or benefit of, United States persons (as defined in the U.S. Internal Revenue Code of 1986, as amended (the “**Code**”), and the regulations thereunder).

To investors in the European Economic Area:

This document is not an advertisement.

No offer of Securities has been, or will be, made to the public in any Member State of the European Economic Area except that an offer of such Securities may be made to the public in that Member State:

- (a) at any time to any legal entity which is a qualified investor as defined in the EU Prospectus Regulation;
- (b) at any time to fewer than 150 natural or legal persons (other than qualified investors as defined in the EU Prospectus Regulation), subject to obtaining the prior consent of the relevant Manager or Managers nominated by the Issuer for any such offer;
- (c) at any time in any other circumstances falling within Article 1(4) of the EU Prospectus Regulation,

provided that no such offer of Securities referred to in (a) to (c) (inclusive) above shall require the Issuer or any Manager to publish a prospectus pursuant to Article 3 of the EU Prospectus Regulation or supplement a prospectus pursuant to Article 23 of the EU Prospectus Regulation.

For the purposes of this provision, the expression an “**offer of Securities to the public**” in relation to any Securities in any Member State means the communication in any form and by any means of sufficient information on the terms of the offer and the Securities to be offered so as to enable an investor to decide to purchase or subscribe for the Securities and the expression “**EU Prospectus Regulation**” means Regulation (EU) 2017/1129, as amended.

PROHIBITION OF SALES TO EEA RETAIL INVESTORS – The Securities are not intended to be offered, sold or otherwise made available to, and should not be offered, sold or otherwise made available to, any retail investor in the European Economic Area. For these purposes, a “**retail investor**” means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of Directive 2014/65/EU (as amended, “**MiFID II**”); (ii) a customer within the meaning of Directive (EU) 2016/97, as amended, where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II; or (iii) not a qualified investor as defined in Regulation (EU) 2017/1129 (as amended, the “**EU Prospectus Regulation**”). Consequently, no key information document required by Regulation (EU) No 1286/2014 (as amended, the “**EU PRIIPs Regulation**”) for offering or selling the Securities or otherwise making them available to retail investors in the European Economic Area has been prepared and therefore offering or selling the Securities or otherwise making them available to any retail investor in the European Economic Area may be unlawful under the EU PRIIPs Regulation.

To investors in the United Kingdom:

This document is not an advertisement.

No offer of Securities has been, or will be, made to the public in the United Kingdom except that an offer of such Securities may be made to the public in the United Kingdom:

- (a) at any time where the offer is conditional on the admission of the Securities to trading on the London Stock Exchange plc's main market (in reliance on the exception in paragraph 6(a) of Schedule 1 to the POATRs);
- (b) at any time to any legal entity which is a qualified investor as defined in paragraph 15 of Schedule 1 to the POATRs;
- (c) at any time to fewer than 150 persons (other than qualified investors as defined in paragraph 15 of Schedule 1 to the POATRs) in the United Kingdom subject to obtaining the prior consent of the relevant Manager or Managers nominated by the Issuer for any such offer.

For the purposes of this provision, the expression an “**offer of Securities to the public**” in relation to any Securities means the communication in any form and by any means of sufficient information on the terms of the offer and the Securities to be offered so as to enable an investor to decide to buy or subscribe for the Securities and the expression “**POATRs**” means the Public Offers and Admissions to Trading Regulations 2024.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Securities are not intended to be offered, sold, distributed or otherwise made available to, and should not be offered, sold, distributed or otherwise made available to, any retail investor in the United Kingdom. For these purposes, a “**retail investor**” means a person who is neither: (i) a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (as amended, the “**EUWA**”); nor (ii) a qualified investor as defined in paragraph 15 of Schedule 1 to the Public Offers and Admissions to Trading Regulations 2024 (the “**POATRs**”). Consequently, no disclosure document required by the FCA Product Disclosure Sourcebook (the “**DISC**”) for offering, selling or distributing the Securities or otherwise making them available to retail investors in the United Kingdom has been prepared and therefore offering, selling or distributing the Securities or otherwise making them available to any retail investor in the United Kingdom may be unlawful under the DISC and the Consumer Composite Investments (Designated Activities) Regulations 2024.

To investors in Switzerland:

The Securities do not constitute an investment in a collective investment scheme in the meaning of the Swiss Federal Act on Collective Investment Schemes ("CISA") and are neither subject to the CISA nor to the supervision of the Swiss Financial Market Supervisory Authority ("FINMA").

This document is an advertisement and neither a prospectus pursuant to articles 40 et seqq. of the Swiss Federal Act on Financial Services of 15 June 2018, as amended ("FinSA") nor a key information document (*Basisinformationsblatt*) relating to the Securities (a "KID") pursuant to FinSA.

None of this Term Sheet, the Offering Circular, the Pricing Supplement or any other offering or marketing material relating to the Securities constitute a prospectus pursuant to the Swiss Federal Act on Financial Services of 15 June 2018, as amended ("FinSA"), and such documents may not be publicly distributed or otherwise made publicly available in Switzerland, unless the requirements of FinSA for such public distribution are complied with. The Securities are not being publicly offered, sold or advertised, directly or indirectly, in Switzerland to retail clients (*Privatkundinnen und -kunden*) within the meaning of FinSA ("Retail Clients"). No offering materials relating to the Securities may be made available to Retail Clients in or from Switzerland. The offering of the Securities, directly or indirectly, in Switzerland is only made by way of private placement by addressing the Securities (a) solely at investors classified as professional clients (*Professionelle Kunden*) or institutional clients (*Institutionelle Kunden*) within the meaning of FinSA ("Professional or Institutional Clients"), (b) at fewer than 500 Retail Clients, (c) at investors acquiring Securities to the value of at least CHF 100,000 and/or (d) have a minimum denomination per unit of CHF 100,000 ("FinSA Exempt Securities").

The Securities are not intended to qualify as eligible debt securities for purposes of the minimum requirement for own funds and eligible liabilities ("MREL") as set out under the Bank Recovery and Resolution Directive (EU) 2014/59, as implemented in the UK (or local equivalent, for example TLAC).

RISK FACTORS

THESE RISK FACTORS HIGHLIGHT ONLY SOME OF THE RISKS OF THE SECURITIES (ALSO REFERRED TO HEREIN AS THE "PRODUCT") DESCRIBED IN THIS DOCUMENT AND MUST BE READ IN CONJUNCTION WITH THE RISK FACTOR SECTIONS IN THE OFFERING CIRCULAR. INVESTORS MUST BE CAPABLE OF ASSESSING AND UNDERSTANDING THE RISKS OF INVESTING IN THE PRODUCT. WHERE A POTENTIAL INVESTOR DOES NOT UNDERSTAND OR WOULD LIKE FURTHER INFORMATION ON THE RISKS OF THE PRODUCT, THE POTENTIAL INVESTOR SHOULD SEEK PROFESSIONAL ADVICE BEFORE MAKING ANY INVESTMENT DECISION.

NO GOVERNMENT OR OTHER PROTECTION	THIS PRODUCT IS NOT A DEPOSIT AND NOT PROTECTED BY THE FINANCIAL SERVICES COMPENSATION SCHEME or any other government or private protection scheme.
BARCLAYS FINANCIAL STANDING	INVESTORS ARE EXPOSED TO BARCLAYS' FINANCIAL STANDING. If Barclays becomes insolvent, Barclays may not be able to make any payments under the Product and investors may lose their capital invested in the Product. A decline in Barclays' financial standing is likely to reduce the market value of the Product and therefore the price an investor may receive for the Product if they sell it in the market.
ISSUER CREDIT RISK	INVESTORS WILL BE EXPOSED TO BARCLAYS' CREDIT RISK. If Barclays becomes insolvent it will not be able to make income or principal payments under the Product and in such event the Product may return zero. A decline in Barclays' credit quality is likely to reduce the market value of the Product and therefore the price an investor may receive for the Product if they sell it in the market.
CREDIT RATINGS	CREDIT RATINGS MAY BE LOWERED OR WITHDRAWN WITHOUT NOTICE. A rating is not a recommendation as to Barclays' financial standing or an evaluation of the risks of the Product.
VOLATILITY	THE PERFORMANCE OF THIS PRODUCT MAY CHANGE UNPREDICTABLY. This unpredictable change is known as 'volatility' and may be influenced by the performance of any Underlying Asset as well as external factors including financial, political and economic events and other market conditions.
CAPITAL AT RISK AT MATURITY	THE CAPITAL INVESTED IN THIS PRODUCT IS AT RISK. Investors may receive at maturity of the Product less than the capital invested in the Product.
CAPITAL AT RISK ON EARLY REDEMPTION / CANCELLATION	THE PRODUCT MAY BE REDEEMED OR CANCELLED BEFORE ITS SCHEDULED REDEMPTION/SETTLEMENT DATE. IF THE PRODUCT IS REDEEMED OR CANCELLED EARLY, INVESTORS MAY RECEIVE BACK LESS THAN THEIR ORIGINAL INVESTMENT IN THE PRODUCT, OR EVEN ZERO. The amount payable to an investor upon an early redemption or cancellation may factor in Barclays' costs of terminating hedging and funding arrangements associated with the Product.
SELLING RISK	AN INVESTOR MAY NOT BE ABLE TO FIND A BUYER FOR THE PRODUCT SHOULD THE INVESTOR WISH TO SELL THE PRODUCT. If a buyer can be found, the price offered by that buyer may be lower than the price that an investor paid for the Product or the amount an investor would otherwise receive at the maturity of the Product.
BAIL-IN RISK	The EU Directive establishing a framework for the recovery and resolution of credit institutions and investment firms (the "BRRD") was published in the EU Official Journal on 12 June 2014. The BRRD gives certain powers under a 'bail-in tool' to national supervisory authorities with respect to certain institutions (which could include Barclays Bank PLC as the Issuer) in circumstances where a national supervisory authority has determined that such an institution is likely to fail. In the United Kingdom, the majority of the requirements of the BRRD have been implemented into national law in the Banking Act, including the introduction of the bail-in tool as of 1 January 2015. The Banking Act confers substantial powers on a number of UK authorities designed to enable them to take a range of actions in relation to UK banks and certain of their Affiliates in the event a bank in the same group is considered to be failing or likely to fail. This bail-in tool includes the ability to cancel all or part of the principal and/or interest of any unsecured liabilities or to convert certain debt claims into equity or other securities of the issuer or another person. These powers could be exercised in respect of the Securities. As a result, the exercise of any resolution power or any suggestion of any such exercise could materially adversely affect the value of the Securities and could lead to the investor losing some or all of the value of the investment in the Securities.
NO INVESTMENT IN OR RIGHTS TO ANY UNDERLYING ASSET	AN INVESTMENT IN THE PRODUCT IS NOT THE SAME AS AN INVESTMENT IN ANY UNDERLYING ASSETS REFERENCED BY THE PRODUCT. An investor in the Product has no ownership of, or rights to, any Underlying Asset referenced by the Product. The market value of the Product may not reflect movements in the price of such Underlying Asset. Payments made under the Product may differ from payments made under any Underlying Asset.

ADJUSTMENTS	THE TERMS OF THE PRODUCT MAY BE ADJUSTED BY BARCLAYS UPON CERTAIN EVENTS TAKING PLACE WHICH IMPACT AN UNDERLYING ASSET.
SMALL HOLDINGS	SMALL HOLDINGS MAY NOT BE TRANSFERABLE. Where the Product terms specify a minimum tradable amount, investors will not be able to sell the Product unless they hold at least such minimum tradable amount.
INTEREST RATE RISK	INVESTORS IN THE PRODUCT WILL BE EXPOSED TO INTEREST RATE RISK. Changes in interest rates will affect the performance and value of the Product. Interest rates may change suddenly and unpredictably.
PAYMENTS	PAYMENTS FROM BARCLAYS MAY BE SUBJECT TO DEDUCTIONS FOR TAX, DUTY, WITHHOLDING OR OTHER PAYMENTS REQUIRED BY LAW.
OVER-ISSUANCE	THE ISSUER MAY ISSUE MORE SECURITIES THAN THOSE WHICH ARE TO BE INITIALLY SUBSCRIBED OR PURCHASED BY INVESTORS. The Issuer (or the Issuer's affiliates) may hold such Securities for the purpose of meeting any future investor interest or to satisfy market making requirements. Prospective investors in the Securities should not regard the issue size of any Series as indicative of the depth or liquidity of the market for such Series or of the demand for such Series.
OTHER RISKS	THIS DOCUMENT CANNOT DISCLOSE ALL POSSIBLE RISKS OF THE PRODUCT. Before investing, investors must be satisfied that they have sufficient information and understand the risks related to the Product so as to make an informed investment decision. If investors are uncertain as to whether they have sufficient information, they should seek independent professional advice before investing.
FOREIGN EXCHANGE RISK	INVESTORS ARE EXPOSED TO FOREIGN EXCHANGE RISK. Foreign exchange rates may change suddenly and unpredictably. Changes in the exchange rate between an investor's home currency and the Product currency or settlement currency may impact the performance of the Product and an investor's return.
INFLATION RISK	The 'real yield' of the Securities, which corresponds to their yield minus the inflation rate, could be negative if the current economic environment of high inflation continues throughout the lifetime of the Securities.
DISRUPTED DAYS	IF THE DETERMINATION AGENT DETERMINES THAT A DISRUPTED DAY HAS OCCURRED THIS MAY CHANGE THE SCHEDULED DATE OF THE VALUATION AND REDEMPTION OR SETTLEMENT OF THE PRODUCT. The events giving rise to Disrupted Days are described in the Offering Circular.
PERFORMANCE OF SHARES	THE PERFORMANCE OF SHARES IS UNPREDICTABLE. It depends on financial, political, economic and other events as well as the share issuers' earnings, market position, risk situation, shareholder structure and distribution policy.
SHARE ISSUER ACTION	THE SHARE ISSUER IS NOT INVOLVED IN THE PRODUCT. The issuer of the shares may take actions that adversely affect the value and performance of the Product.
POTENTIAL EARLY EXIT /REINVESTMENT RISK	There is no guarantee that the investor would be able to reinvest the proceeds from an investment in the Product in a comparable investment with a similar level of risk in the event the Securities are called prior to the redemption date or settlement date.
WORST-OF	There are risks where your Securities have a "worst-of" feature You will be exposed to the performance of the Underlying Asset(s) which has the worst performance, rather than the basket as a whole. This means that, regardless of how the other Underlying Asset(s) perform, if the worst performing Underlying Asset in the basket fails to meet a relevant threshold or barrier for the payment of interest or the calculation of any redemption amount, you might receive no interest payments or return on your initial investment and you could lose some or all of your investment.
MINIMUM SCHEDULED REDEMPTION / CANCELLATION	There are risks where your Securities have a minimum scheduled redemption amount or minimum scheduled cancellation amount feature If your Securities do not provide for a minimum scheduled redemption amount or minimum scheduled cancellation amount payable at maturity, you may lose some or all of your investment, depending on the performance of the Underlying Asset(s). If your Securities do provide for a minimum scheduled redemption amount or minimum scheduled cancellation amount payable at maturity, you must hold them until maturity or expiry; otherwise, you may receive less than your original invested amount if you sell your Securities prior to maturity or expiry (assuming that you are able to sell them). All payment and delivery obligations of the Issuer under the Securities are subject to the credit risk of the Issuer: if the Issuer fails or goes bankrupt or enters into a resolution regime, you will lose some or all of your investment. Additionally, it is possible that the minimum scheduled redemption amount or minimum scheduled cancellation amount may be less than the original invested amount If investors acquire the Securities (whether on issuance or in the secondary market) for an amount that is higher than the minimum scheduled redemption amount or minimum scheduled cancellation amount, they risk losing the difference between the price paid for the Securities and the minimum scheduled redemption amount at maturity or the minimum scheduled cancellation amount at expiry.
BARRIER	There are risks where your Securities have a "barrier" feature If the calculation of interest or the calculation of any redemption amount depends on the level, value or price of the Underlying Asset(s) reaching or crossing one or more 'barriers' during a specified period or specified dates during the term of the Securities, such interest or redemption amount may alter dramatically depending on whether any such barrier is reached or crossed (as applicable). This means you may receive less (or, in certain cases, more) if the level, value or price of the Underlying Asset(s) crosses or reaches (as applicable) a barrier, than if it comes close to the barrier but does not reach or cross it (as applicable), and in certain cases you might receive no interest payments and/or could lose some or all of your investment.
FINAL PERFORMANCE ONLY	There are risks where the redemption of your Securities depends only on the final performance

If your Securities determine the redemption amount based on the performance of the Underlying Asset(s) as at the final valuation date only (rather than in respect of multiple periods throughout the term of the Securities) then you may not benefit from any movement in level, value or price of the Underlying Asset(s) during the term of the Securities that is not reflected in the final performance.

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